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## Controller Chiang Calls for Federal Guarantee to Restart Public Works Projects

**SACRAMENTO** – In a [letter](#) to President-elect Obama's transition team and the California Congressional Delegation, State Controller John Chiang today recommended a federally guaranteed infrastructure financing program to stimulate the economy, promote lending confidence, and infuse capital to state and local governments for public works projects. Signatories also include the California State Association of Counties, the League of California Cities, and the State Building and Construction Trades Council of California.

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